

# SMH VanEck Semiconductor UCITS ETF

# VanEck®

28 February 2025

## Fund Details

Base Currency	USD
Inception Date	01 December 2020
Domicile	Ireland
Net Assets	\$2266.1M
Shares Outstanding	57,200,000
Total Expense Ratio	0.35%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Semi-Annually
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	57720860
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IS, IT, LU, NL, NO, PL, PT, SE, UK

## Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	13 Aug 2020
Rebalance Frequency	Semi-Annually
Bloomberg Ticker	MVSMCTR
Reuters Ticker	--

## Fund Data

Number of Holdings	25
Price/Earnings Ratio*	33.89
Price/Book Ratio*	5.54
Weighted Avg. MCap	USD 581.9B

\* Last 12 Months

## Country Breakdown

United States	74.84%
Netherlands	12.05%
Taiwan Region	9.71%
Bermuda	2.60%
Switzerland	0.76%
Other/Cash	0.03%

## Fund Description

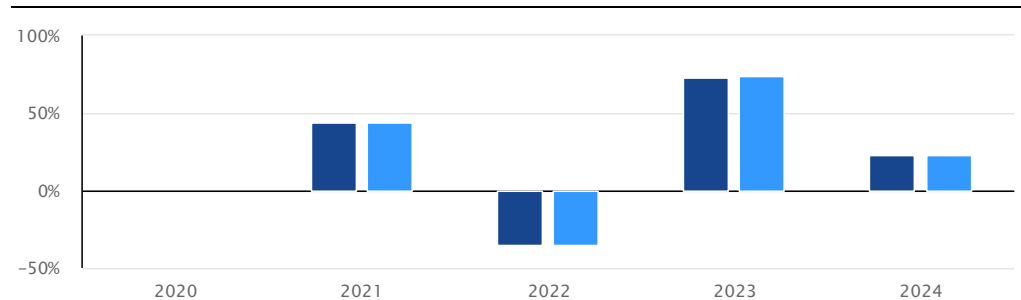
The VanEck Semiconductor UCITS ETF (SMH) is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity securities with the aim of providing investment returns that closely track the performance of the MVIS® US Listed Semiconductor 10% Capped ESG Index (MVSMCTR).

The MVIS® US Listed Semiconductor 10% Capped ESG Index tracks the overall performance of companies involved in semiconductor production and equipment.

## Performance History (%)

Month End as of 28 Feb 2025	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION
ETF	-5.29	-2.52	-3.64	0.92	15.32	--	--	17.60
MVSMCTR (Index)	-5.27	-2.46	-3.60	1.19	15.57	29.60	23.66	17.86

## Past Performance as of 31 Dec 2024



- VanEck Semiconductor UCITS ETF
- Benchmark Index (MVIS US Listed Semiconductor 10% Capped ESG Index)

	2020	2021	2022	2023	2024
VanEck Semiconductor UCITS ETF	43.6	-34.8	73.2	23.2	23.2
Benchmark Index (MVIS US Listed Semiconductor 10% Capped ESG Index)	43.9	-34.7	73.6	23.5	23.5

**Past performance does not predict future returns.** Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal.** Source: VanEck.

\*Periods greater than one year are annualised. Reference periods indicate cumulative performance, not annualized.



**Top 10 Holdings**

28 February 2025

BROADCOM INC	11.39%
ASML HOLDING NV	10.39%
TAIWAN SEMICONDUCTOR MANUFACTURING CO L	9.71%
NVIDIA CORP	9.39%
TEXAS INSTRUMENTS INC	6.88%
QUALCOMM INC	6.72%
ADVANCED MICRO DEVICES INC	6.39%
APPLIED MATERIALS INC	4.70%
ANALOG DEVICES INC	4.18%
INTEL CORP	3.99%
SUBTOTAL - TOP 10	73.73%
REMAINING HOLDINGS	26.24%
OTHER/CASH	0.03%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com](http://www.vaneck.com)

**Trading Information**

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BMC38736	SMH	SMH LN	SMH.L	BMC3873	SMHUSIV
LONDON STOCK EXCHANGE	GBP	IE00BMC38736	SMGB	SMGB LN	SMGB.L	BLN9ZL6	SMHUSIV
DEUTSCHE BÖRSE	EUR	IE00BMC38736	VVSM	VVSM GY	VVDE	BNG96R0	VVSMEUIV
SIX SWISS EXCHANGE	CHF	IE00BMC38736	SMHV	SMHV SE	SMHV.S	BNDVGT1	SMHUSIV
BORSA ITALIANA	EUR	IE00BMC38736	SMH	SMH IM	SMH.MI	BNKD634	VVSMEUIV
EURONEXT PARIS	EUR	IE00BMC38736	SMH	SMH FP	SMH.PA	--	VVSMEUIV

**Key Risks**

**Liquidity Risk:** Liquidity risks exist when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all.

**Equity Market Risk:** The prices of the securities in the ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. Thus, an investment in this ETF may lose money.

**Industry or Sector Concentration Risk:** The ETF's assets may be concentrated in one or more particular sectors or industries. SMH may be subject to the risk that economic, political or other conditions that have a negative effect on the relevant sectors or industries will negatively impact its performance to a greater extent than if its assets were invested in a wider variety of sectors or industries.

For more information on risks, please see the "Risk Factors" section of the relevant ETF's prospectus, available on [www.vaneck.com](http://www.vaneck.com).

**IMPORTANT INFORMATION**

This is marketing communication. Please refer to the prospectus of the UCITS and to the Key Information Document ("KID") before making any final investment decisions. These documents are available in English and the KIDs in local languages and can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com), from VanEck Asset Management B.V. (the "Management Company") or, where applicable, from the relevant appointed facility agent for your country.

This information originates from VanEck (Europe) GmbH, which is authorized as an EEA investment firm under MiFID under the Markets in Financial Instruments Directive ("MiFID"). VanEck (Europe) GmbH has its registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, and has been appointed as distributor of VanEck products in Europe by the Management Company. The Management Company is incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM).

This material is only intended for general and preliminary information and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision on the basis of this information. The views and opinions expressed are those of the author(s) but not necessarily those of VanEck. Opinions are current as of the publication date and are subject to change with market conditions. Information provided by third party sources is believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed.

VanEck Semiconductor UCITS ETF (the "ETF") is a sub-fund of VanEck UCITS ETFs plc, an open-ended variable capital umbrella investment company with limited liability. The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

MVIS® US Listed Semiconductor 10% Capped ESG Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third

parties. VanEck's ETF is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the ETF. It is not possible to invest directly in an index.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for the Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Returns may increase or decrease as a result of currency fluctuations.

Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs.

Investing is subject to risk, including the possible loss of principal. Investors must buy and sell units of the UCITS on the secondary market via a an intermediary (e.g. a broker) and cannot usually be sold directly back to the UCITS. Brokerage fees may incur. The buying price may exceed, or the selling price may be lower than the current net asset value. The indicative net asset value (iNAV) of the UCITS is available on Bloomberg. The Management Company may terminate the marketing of the UCITS in one or more jurisdictions. The summary of the investor rights is available in English at: [complaints-procedure.pdf \(vaneck.com\)](#). For any unfamiliar technical terms, please refer to [ETF Glossary | VanEck](#).

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

© VanEck (Europe) GmbH