

VanEck ETP AG

Issuer Call Redemption – Calculation, Price and Donation

31 January 2023

Mandatory Redemption Price Calculation and Donation Announcement

for

VanEck Terra ETN – ISIN: DE000A3GWND0 (the “ETN”)

Issuer Call Redemption – Calculation, Price and Donation

On 21 December 2022 VanEck ETP AG (the “Issuer”) announced the mandatory redemption of all notes of the VanEck Terra ETN (the “Issuer Call Redemption Notice”). As announced in the Issuer Call Redemption Notice the Issuer hereby informs about the result of the liquidation. The Issuer has sold the series assets portfolio related to the ETN at market price. Based on (a) the proceeds from the liquidation of the Series Assets Portfolio for the ETN (the “Redemption Amount”) of USD 10,973.16 and (b) the number of currently issued ETNs of 2,530,000 Notes the calculated redemption price per note on 31 January 2023 was USD 0.00434.

As the price is below 0.01 EUR per Note the redemption amount may not be paid to noteholders. After careful consideration and calculation of the value and redemption price and as announced in the Issuer Call Redemption Notice on 21 December 2022 VanEck ETP AG will donate the full redemption amount achieved through the liquidation of the ETN to a charity project.

The charity project of choice is SpaceBuzz: “The non-profit SpaceBuzz educational foundation is inspired by the ‘Overview Effect’, that - until recently - only astronauts in space were able to experience. We want every child in the world to follow in the footsteps of astronauts and experience this for themselves.” The SpaceBuzz foundation is a non-profit entity with ANBI status that invests all the funds it generates in inspiring children to become ambassadors of planet earth. To read more about the charity organization, please visit: <https://www.spacebuzz.earth/>

Background:

On 13 May 2022 VanEck ETP AG, Landstrasse 36, 9495 Triesen, Liechtenstein announced the suspension of creations and redemptions for VanEck Terra ETN. Furthermore, the trading of VanEck Terra ETN on stock exchanges has been suspended since 13 May 2022.

On 31 May 2022 VanEck ETP AG further announced that because of the methodology of the airdrop initiated by the Terra Foundation, VanEck ETP AG did not consider it in the best interest of investors to terminate the suspension for creations and redemptions for the VanEck Terra ETN. Based on the airdrop, VanEck ETP AG has received a portion of new Luna coins (now “Luna”) for

some of the old Luna coins (now “Luna Classic”) and would receive further Luna during the next up to three years.

On 29 November 2022 the index provider (MarketVector Indexes GmbH) has notified VanEck ETP AG about its decision to discontinue the underlying index, the MVIS CryptoCompare Terra VWAP Close Index (the “Index”). The discontinuation of the Index will come into effect on 1 April 2023 and the index provider will not offer a replacement or substitute index.

For this reason, the Board of VanEck ETP AG has decided to liquidate the VanEck Terra ETN and to issue the Issuer Call Redemption Notice. The Issuer Call Redemption Notice and related questions and answers are available on www.vaneck.com.