

# **VanEck ETP AG**

## **Issuer Call Redemption Notice**

**21 December 2022**

Mandatory Redemption

for

**VanEck Terra ETN – ISIN: DE000A3GWND0**

### **Issuer Call Redemption Notice**

VanEck ETP AG (the “Issuer”) hereby notifies all noteholders of VanEck Terra ETN of the mandatory redemption of their shares in VanEck Terra ETN on 31 January 2023 (the “Mandatory Redemption”).

On 13 May 2022 VanEck ETP AG, Landstrasse 36, 9495 Triesen, Liechtenstein announced the suspension of creations and redemptions for VanEck Terra ETN. Furthermore, the trading of VanEck Terra ETN on stock exchanges has been suspended since 13 May 2022.

On 31 May 2022 VanEck ETP AG further announced that because of the methodology of the airdrop initiated by the Terra Foundation, VanEck ETP AG did not consider it in the best interest of investors to terminate the suspension for creations and redemptions for the VanEck Terra ETN. Based on the airdrop, VanEck ETP AG has received a portion of new Luna coins (now “Luna”) for some of the old Luna coins (now “Luna Classic”) and would receive further Luna during the next up to three years.

On 29 November 2022 the index provider (MarketVector Indexes GmbH) has notified VanEck ETP AG about its decision to discontinue the underlying index, the MVIS CryptoCompare Terra VWAP Close Index (the “Index”). The discontinuation of the Index will come into effect on 1 April 2023 and the index provider will not offer a replacement or substitute index.

For this reason, the Board of VanEck ETP AG has decided to liquidate the VanEck Terra ETN. After careful consideration and calculation of the value and expected redemption price of less than one cent per Note VanEck ETP AG will sell the Series Assets and donate the full redemption amount achieved through this sale to a charity project. If the redemption price per note exceeds 0.01 EUR VanEck ETP AG will revisit this approach.

The redemption amount and the related calculation and further information will be published by VanEck ETP AG on 31 January 2023 or as soon as possible thereafter. The donation will be explicitly reported in VanEck ETP AG's financial statements.