



**This Notice is sent to you as Shareholder of the Fund. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you are advised to consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Fund, please send at once this document to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. Where appropriate, please pass the contents of this communication on to the beneficial investors of the Fund.**

This Notice has not been reviewed by the Central Bank of Ireland (the "**Central Bank**"), and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The Directors are of the opinion that there is nothing contained in this Notice or in the proposals detailed herein that conflicts with the CBI UCITS Regulations, the guidance issued by, and the regulations of, the Central Bank. The Directors accept responsibility for the information contained in this Notice.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Prospectus unless the context otherwise requires.

**LETTER FROM THE BOARD TO THE SHAREHOLDERS OF VANECK JUNIOR GOLD MINERS UCITS  
ETF (THE "FUND")**

VanEck UCITS ETFs plc

**REGISTERED OFFICE**

33 Sir John Rogerson's Quay  
Dublin 2  
D02 XK09  
Ireland

*(A company incorporated with limited liability as an open-ended investment company with variable capital under the laws of Ireland with registered number 548554)*

*Directors: Jonathan R. Simon, Bruce J. Smith, Adam Phillips, Mary Canning, Jon Lukomnik, Adrian Waters, Gijsbert Koning,*

24 May 2023

Dear Shareholder,

This letter is to inform you on behalf of the board of directors of the Company (the "**Directors**") about recent developments in respect of the Fund.

**VanEck UCITS ETFs plc**  
33 Sir John Rogerson's Quay,  
Dublin 2  
Ireland

Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability between sub-funds.

Directors: Adrian Waters, Mary Canning, Gijsbert Koning (NL), Jon Lukomnik (USA), Bruce Smith (USA), Jonathan R. Simon (USA), Adam Phillips (USA)

Register Number: 548554

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### **Fund and issued share class details**

<b>Share Class Name</b>	<b>ISIN</b>
VanEck Junior Gold Miners UCITS ETF (USD) Class A	IE00BQQP9G91

### **Changes to the Index Methodology**

The methodology of the index which the Fund tracks, the MVIS® Global Junior Gold Miners Index (the “Index”), will change as follows;

- The Index review and rebalance will take place in March and September. The Index will rebalance in June and December.
- Following weighting strategy will apply: The top 5 Index components by float market capitalization will get 7%, 6.5%, 6%, 5.5%, and 5% and all of the Index components below the top 5 will be capped at 4.5% based on their float market capitalization.
- At each review and rebalance of the Index (i.e. in March and September), the top 5 index components will be recorded. At each rebalance of the Index (i.e. in June and December), the top 5 companies from the previous review of the Index will receive the same weights (namely, 7%, 6.5%, 6%, 5.5%, and 5%), and all the rest of the Index components will be capped at 4.5% based on their float market capitalization.
- At an rebalance of the Index, in case a component from the top 5 does not exist anymore, the biggest Index component by float market capitalization which is not in the top 5 will be moved up in rank. For example, if the biggest Index component is acquired, the second biggest Index component will be the biggest and the rest will also move up by one rank where 6 biggest in rank will be the 5 biggest. The biggest Index component which is not in the top 5 will be determined based on market data on Wednesday before the second Friday of June and December.

The changes will take effect on 16 June 2023.

The Supplement of the Fund will be amended accordingly in due course and will be available to Shareholders free of charge.

Full details of the methodology can be found at <https://marketvector.com/index-guides>.

Should you wish to redeem your shareholding as a result of the changes, you may do so in accordance with the dealing provisions outlined in the Prospectus.

If you have any queries, concerning the matters outlined in this Notice, please contact your local agent, or (if none) VanEck at the registered address provided above or at [international@vaneck.com](mailto:international@vaneck.com).

Yours faithfully,

The Directors  
**VanEck UCITS ETFs plc**

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