



**For immediate release**

**VanEck Terra ETN  
(ISIN DE000A3GWND0)**

Frankfurt, Liechtenstein, (May 13, 2022) - As a result of the loss of most of its value and the halt of the Terra network, the **VanEck Terra ETN** will temporarily suspend the creation of new shares and the redemption of existing shares until further notice, beginning today May 13, 2022 at 17.00 CET.

The main reasons for this suspension of creations and redemptions are in summary as follows:

- During the past days Luna has lost most of its value as a result of the efforts to defend the UST peg to the dollar.
- The low value of Luna caused issues and risks for the Terra network which trigger the decision by Terra Validators to halt the network. At this point it is unclear when (and if) the network will be restarted.
- VanEck is unable to conduct transactions in Luna through the Terra network. Therefore, it is technically not possible to accept creations and redemption for VanEck Terra ETN.

VanEck will continue to provide updates as necessary.

**Important Disclosures**

For informational and advertising purposes only.

This information originates from VanEck (Europe) GmbH, Kreuznacher Strasse 30, 60486 Frankfurt am Main. It is intended only to provide general and preliminary information to investors and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together “VanEck”) assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information. Views and opinions expressed are current as of the date of this information and are subject



to change with market conditions. Certain statements contained herein may constitute projections, forecasts and other forward looking statements, which do not reflect actual results. VanEck makes no representation or warranty, express or implied regarding the advisability of investing in securities or digital assets generally or in the product mentioned in this information (the “Product”).

Investing is subject to risk, including the possible loss of principal up to the entire invested amount. You must read the prospectus and KID before investing. The Prospectus is available at [www.vaneck.com](http://www.vaneck.com).

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

© VanEck (Europe) GmbH