



For immediate release

VanEck FTX Token ETN (ISIN DE000A3GWNC2)

Frankfurt, Liechtenstein, (November 14, 2022) - The Board of VanEck ETP AG would like to announce that the **VanEck FTX Token ETN (the “ETN”)** will temporarily suspend the creation of new shares and the redemption of existing shares until further notice, beginning today November 14, 2022 at 8.30 a.m. CET.

The main reasons for this suspension of creations and redemptions are in summary as follows:

- During the past days the underling for the ETN which is FTX Token has lost most of its value.
- Both, primary and secondary markets are linked to the activity of the underlying asset and therefore any disruptions to the underlying could impact trading.

VanEck will continue to provide updates as necessary.

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