



Press release

VanEck lists two new crypto ETNs on SIX Swiss Exchange

- **VanEck expands its crypto investment offering with two new ETNs on crypto platforms Avalanche and Polygon**
- **To date, VanEck has already launched ETNs on the cryptocurrencies Bitcoin, Ethereum, Polkadot, Tron and Solana**

Frankfurt, 16 December 2021 – Asset manager VanEck is listing two new crypto ETNs on the SIX Swiss Exchange. After VanEck had already launched exchange-traded investment products on Bitcoin, Ethereum, Polkadot, Tron and Solana, partly as the first provider in the respective markets, further ETNs (Exchange Traded Notes) based on the blockchain networks Avalanche and Polygon now follow in order to open up the future market of crypto applications for European investors. With these two new crypto ETNs, VanEck is further expanding its pioneering role in innovative and future-oriented investment solutions.

“Ethereum has established itself as number two in the crypto market after Bitcoin and, as a decentralised smart contract platform, now forms the basis for many blockchain applications,” explains Martijn Rozemuller, CEO Europe at VanEck. “In the meantime, however, there are other platforms that offer promising alternatives, for example by offering higher speeds, or that support the existing Ethereum platform as 'sidechains', making it faster and cheaper to carry out transactions.”

Avalanche serves as a platform for creating decentralised apps (dApps) and customised blockchains and is considered a competitor to Ethereum. Among the proof-of-stake protocols, it has the most verifiers to validate transactions. Avalanche requires the least hardware of any blockchain platform, eliminating the need for expensive hardware for verifiers. The network is compatible with the Ethereum Virtual Machine (EVM) and allows developers to broadcast decentralised applications from Ethereum.

Polygon is a Layer 2 network that aims to deliver Ethereum mass scalability and interoperability with other blockchains. It aims to solve the congestion problems of the Ethereum network. Polygon was designed as an ecosystem of Ethereum-scaling blockchains, similar to Polkadot and Cosmos, but using Ethereum's security and network effect.

Both networks use internal cryptocurrencies for transaction processing, similar to the Ether coin in the Ethereum network. While Avalanche uses its own AVAX coin, Polygon uses the MATIC coin. With the two new ETNs, VanEck enables investors to participate in the development of AVAX and MATIC – and thus the development of the associated networks – at a total expense ratio of 1.5 per cent.

More information on VanEck's three new crypto ETNs can be found here:
<https://www.vaneck.com/crypto-etn>



	VanEck Vectors Avalanche ETN	VanEck Vectors Polygon ETN
Index name	MVIS CryptoCompare Avalanche VWAP Close Index	MVIS CryptoCompare Polygon VWAP Close Index
ISIN	DE000A3GV1T7	DE000A3GV1U5
Ticker SIX	VAVA	VPOL
Issuer	VanEck ETP AG	VanEck ETP AG
Market maker	Flow Traders B.V.	Flow Traders B.V.
Index provider	MV Index Solutions GmbH	MV Index Solutions GmbH
Total expense ratio (TER)	1.5%	1.5%
More information at	https://www.vaneck.com/crypto-etn	https://www.vaneck.com/crypto-etn

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