

Press release

VanEck enables bundled investment in leading smart contract platforms with new ETN

- **Smart contracts now form the basis for many blockchain-based business models**
- **The VanEck Smart Contracts Leaders ETN offers a relatively simple and bundled investment of five of today's most important smart contract applications**

Frankfurt, 4 May 2022 – Der Vermögensverwalter VanEck listet den VanEck Smart Contracts Leaders ETN an der Deutschen Börse Xetra. The new ETN (exchange-traded note) allows investors to make exchange-traded investments in a bundled selection of the leading cryptocurrencies in the smart contract space.

“Among blockchain applications, smart contract platforms have a special role”, explains Martijn Rozemuller, CEO at VanEck Europe. “They enable fast and secure transactions without intermediaries, making them an important component in decentralised finance and the future of finance. Smart contract platforms have significantly increased their market share in recent years compared to other blockchain applications such as pure payment applications, crypto exchanges or stablecoins.”

Among smart contract applications, Ethereum has asserted itself as the market leader thanks to its first-mover advantage and wide distribution, but at the same time there are now many serious competitors. These were partly created for specific tasks, work significantly faster or help to make the Ethereum platform itself even better. „With the VanEck Smart Contract Leaders ETN, we want to give investors the opportunity to invest in the smart contract ecosystem in a diversified way, limiting risks and benefiting from long-term trends,” says Rozemuller.

The first cryptocurrencies included in the ETN at launch are Ethereum, Solana, Cardano, Polkadot and TRON. An upper limit of 30 per cent ensures that no coin has too high a weighting and that the diversification of the ETN remains guaranteed.

The trading prices of many digital assets have experienced extreme volatility in recent periods and may well continue to do so. Digital assets were only introduced within the past decade and regulatory clarity remains elusive in many jurisdictions. Digital assets' value depends on such regulation remaining favorable, as well with the technological capabilities, the development of protocol networks, competition from other digital asset networks and from forks.

The ETN provides a fully collateralised investment in the largest smart contract stocks

The ETN reflects the performance of the MVIS CryptoCompare Smart Contract Leaders VWAP Close Index. The ETN is fully collateralised, i.e. the securities it contains are actually purchased and held in so-called “cold storage“. VanEck relies on Bank Frick, a custodian regulated in the EEA country of Liechtenstein, to achieve a high standard of security in the custody of the cryptocurrencies in its ETNs.



By listing the VanEck Smart Contract Leaders ETN in the regulated segment of Deutsche Börse Xetra, investors can buy and sell the new product in the same way as other regulated exchange products. The ETN has a total expense ratio (TER) of 1.50 per cent and is rebalanced quarterly.

ETN	VanEck Smart Contract Leaders ETN
Index name	MVIS CryptoCompare Smart Contract Leaders VWAP Close Index
Ticker Xetra / Bloomberg	VSMA / VSMA GY
ISIN	DE000A3GXNT4
Securities number	A3GXNT
Issuer	VanEck ETP AG
Custodian Bank	Bank Frick & Co. AG
Company domicile	Liechtenstein
Base currency	USD
Index provider	MV Index Solutions GmbH
Product structure	Physically replicating
Launch date	26 April 2022
Total expense ratio (TER)	1.5% p.a.
Appropriation of income	Retention

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About VanEck:

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With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.

Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Zurich, Amsterdam, Sydney and Shanghai.



*As of 30.04.2022

For more information about VanEck and its funds, go to www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.

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