



Press Release

VanEck: Emerging market bonds ETF reaches 100 million US Dollar mark

- **The VanEck J.P. Morgan EM Local Currency Bond UCITS ETF provides diversified access to local currency government bonds from around 20 emerging markets**
- **To be included, such countries must have no capital controls on investments in local markets**
- **In the current interest rate environment, fixed-income securities from these markets can offer attractive yield opportunities**

London, 13 December 2022 – The *VanEck J.P. Morgan EM Local Currency Bond UCITS ETF* of asset manager VanEck has reached the size of 100 million US Dollars. The ETF invests in government bonds from currently 20 emerging markets (EM) issued in their respective local currencies.

“After years of low rates, the elevated yields appear to have put fixed income back on the table for many investors. Case in point, our EM Local Currency ETF is currently offering a hefty yield of around 7.7 percent,” explains Martijn Rozemuller, CEO at VanEck Europe. “Compared to USD-issued EM debt, EM Local Currency debt offers lower credit risk and potential for currency appreciation, especially given the recent US Dollar appreciation. Of course, there is no guarantee that this will happen. In the meantime, the public finances of the EM economies continue, on average, to be less leveraged than those of their Developed Markets (DM) counterparts. Relatively low correlation to DM equities and bonds could also provide a significant diversification potential.”

“Emerging Market countries are typically well-positioned for inflationary environments due to high commodity exposure,” adds Kamil Sudiyarov, Product Manager at VanEck Europe. “The ETF allocates a significant weight to commodity-heavy economies, such as Indonesia, Brazil, Mexico, and Malaysia, and could benefit from the rising commodity prices in case inflation is here to stay.”

With the *VanEck J.P. Morgan EM Local Currency Bond UCITS ETF*, investors can selectively invest in a diversified and liquid selection of emerging markets bonds. For this purpose, the ETF tracks the *J.P. Morgan GBI-EMG Core Index*. Only bonds that meet certain quality criteria are eligible for the index. For example, there must be no capital controls on investments in local markets in the respective countries, and the bonds must have sufficient liquidity and be traded regularly. Currently, the index includes bonds from countries such as Brazil, China, and Indonesia, and EU countries such as Poland or the Czech Republic.

The physically replicating ETF is accumulating and is currently the most cost-efficient in Europe in its peer group, with a total expense ratio (TER) of 0.30 percent per year.

Securities risk: The prices of securities in the fund are subject to the risks inherent in investing in the securities market, including general economic conditions and sudden and unpredictable price drops. An investment in the fund may result in losses.

ETF	VanEck J.P. Morgan EM Local Currency Bond UCITS ETF
Index name	J.P. Morgan GBI-EMG Core Index
ISIN	IE00BDS67326
Ticker LSE	EMLC
Capital management company	VanEck Asset Management B.V.
Company domicile	Ireland
Base currency	USD
Index provider	J.P. Morgan
Rebalancing	Monthly
Product structure	Physical (optimised)
Launch date	07 April 2017
Total expense ratio (TER)	0.30% p.a.
Income treatment	Accumulation

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About VanEck

VanEck has a history of looking beyond the financial markets to identify trends likely to create impactful investment opportunities. As of November 30, 2022, VanEck managed approximately 72 billion US dollars in assets, including mutual funds, ETFs, and institutional accounts.

With more than 90 ETFs globally, the asset manager offers a comprehensive portfolio covering numerous sectors, asset classes, and smart beta strategies. VanEck was one of the first asset managers to offer investors access to international markets. The objective has always been to identify new trends and asset classes – such as Gold Investments (1968), Emerging Markets (1993), and ETFs (2006), which have shaped the investment industry to this day.

VanEck is headquartered in New York City and has offices in Frankfurt (Germany), Pfaeffikon (Switzerland), Amsterdam (Netherlands), Sydney (Australia) and Shanghai (China).

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VanEck Asset Management B.V., the management company of VanEck J.P. Morgan EM Local Currency Bond UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). VanEck Asset Management B.V. transferred the investment management for the ETF to Van Eck Associates Corporation, an investment company regulated by the U.S. Securities and Exchange Commission (SEC). The ETF is registered with the Central Bank of Ireland and tracks a bond index. The value of the ETF's assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIIDs/KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the local information agent Computershare Investor Services PLC or from the Management Company.

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