

Press Release

VanEck lists new ETF for Uranium and Nuclear sector on the London Stock Exchange

- The VanEck Uranium and Nuclear Technologies UCITS ETF invests in companies from the uranium and nuclear energy sector
- Through the ETF, investors are able to invest in an industry that can make an important contribution to the shift towards a low-carbon energy supply

London, 10 February 2023 – Asset manager VanEck today listed the *VanEck Uranium and Nuclear Technologies UCITS ETF* on the London Stock Exchange. This new ETF (exchange-traded fund) allows investors to invest in companies that are active in the uranium and nuclear technologies and services sectors.

“Reducing carbon emissions is a task of global importance,” explains Martijn Rozemuller, CEO at VanEck Europe. “In this context, uranium has recently regained significant relevance as a low-carbon energy source. Also in view of recent geopolitical developments and the debate on the independence of the European energy supply, nuclear power as an energy source and uranium as a raw material are becoming increasingly important. The EU seems to recognise this and has recently included nuclear energy in the EU's climate taxonomy. In addition, researchers in the US achieved a breakthrough in nuclear fusion in December 2022, generating more energy than was consumed in the fusion process for the first time in history. This future technology, as well as new approaches such as liquid salt reactors, could make a very large contribution to our energy supply in the medium and long term.”

“France, Europe's leading nuclear energy producer, announced in 2022 that it plans to commission at least 14 new nuclear power plants by 2050 to renew its power grid,” adds Kamil Sudiyarov, Product Manager at VanEck. “The Dutch government has also announced plans to build two new reactors to make the country less dependent on fossil fuels.”

With a pure-play approach, the ETF aims in the future to invest only in shares of companies that generate the majority of their sales through uranium or nuclear energy infrastructure. These may include, but are not limited to, companies involved in the construction or maintenance of nuclear power facilities or that provide technologies and services to the nuclear power industry. Similarly, companies involved in the development and commercialisation of nuclear fusion, molten salt reactors and other emerging nuclear technologies may be included in the ETF. However, due to the lack of liquid pure-play companies in the nuclear energy segment, the ETF is currently also invested in companies whose sales of uranium and nuclear energy equipment account for less than 50 percent of total sales.

To this end, the *VanEck Uranium and Nuclear Technologies UCITS ETF* follows the MarketVector™ Global Uranium and Nuclear Energy Infrastructure Index. The index also allows the inclusion of listed funds that track the spot price of uranium or invest in physical uranium. The ETF excludes companies that have committed very serious violations of social norms, engage in the



sale of controversial weapons or exceed certain sales thresholds in various critical sectors, including fossil fuels.

Equity market risk: The prices of securities in the fund are subject to the risks inherent in investing in the securities market, including general economic conditions and sudden and unpredictable price drops. An investment in the fund may result in losses.

Industry or sector concentration risk: The assets of the fund may be concentrated in one or more sectors or industries. The fund may be subject to the risk that political, economic or other conditions adversely affecting the relevant sectors or industries may adversely affect the performance of the fund to a greater extent than if the fund's assets were invested in a wider variety of sectors and industries.

ETF	VanEck Uranium and Nuclear Technologies UCITS ETF
ISIN	IE000M7V94E1
Ticker LSE	NUCL
Investment manager	VanEck Asset Management B.V.
Fund domicile	Ireland
Index provider	MarketVector Indexes
Base currency	US Dollar
Rebalancing	Quarterly
Product structure	Physical (full replication)
Income treatment	Accumulation
Launch date	3 February 2023
Total expense ratio (TER)	0.55% p.a.

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VanEck Asset Management B.V., the management company of VanEck Uranium and Nuclear Technologies UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland and tracks an equity index. The value of the ETF's assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIID/KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the local information agent Computershare Investor Services PLC or from the Management Company.

MarketVector™ Global Uranium and Nuclear Energy Infrastructure Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third parties. VanEck Uranium and Nuclear Technologies UCITS ETF is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the Fund.

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