Press Release

VanEck launches new ETF on the oil sector

- **Global tensions make reliable energy supply a matter of national security in many countries**
- **Due to their low correlation to the equity market, shares from the oil sector can have a diversifying effect**
- **The VanEck Oil Services UCITS ETF uses a pure-play approach to invest in companies active in the upstream oil services sector**

London, 5 April 2023 – Asset manager VanEck today lists the *VanEck Oil Services UCITS ETF* on the London Stock Exchange and Deutsche Börse Xetra. This new ETF (Exchange Traded Funds) allows to invest in the largest U.S.-listed companies in the oil services sector.

“With geopolitical tensions dominating the headlines since 2022, oil & gas supply has once again become an issue of critical importance to most countries around the world. As part of the conflict between Russia and Ukraine, for example, energy supplies were used as political leverage,” explains Martijn Rozemuller, CEO at VanEck Europe. “As a result, fossil fuels have become a matter of national security in many countries, and the importance of the security of energy supply and independence has become apparent. Due to higher commodity prices and supply shortages, investments in fossil fuels are making a comeback. Several countries have reconsidered their energy mix, placing increased emphasis back on traditional fossil fuels.”

It is true that the goals of the Paris Agreement will bring about a fundamental change in the energy sector. Traditional fossil fuels such as petroleum and gas, however, can help manage the gradual transition to a net-zero economy in this context. “Renewable energy sources are in some cases still comparatively difficult to access. Moreover, fossil fuels will potentially be able to compensate and support the electricity grid in those instances when renewable energy cannot be generated, increasing in this way capacity. Solar energy, wind power and hydrogen currently account for about 5 per cent of total energy consumption, while petroleum accounts for about 30 per cent,” Rozemuller said.

The *VanEck Oil Services UCITS ETF* gives investors access to this industry sector. Due to their low correlation with the broad equity market and a high correlation with oil price developments, shares of companies from the oil sector offer a good opportunity for portfolio diversification. With a pure-play approach, the ETF aims in the future to invest in companies that generate the majority of their sales in the oil & gas extraction sector or provide equipment or services for this purpose.

To this end, the ETF follows the *MarketVector US Listed Oil Services 10% Capped Index*, which tracks the 25 largest and most liquid companies from this economic sector listed in the US. Using this index, the shares in the ETF are capped so that no company accounts for more than ten per cent of the fund weighting.

Equity market risk: The prices of securities in the fund are subject to the risks inherent in investing in the securities market, including general economic conditions and sudden and unpredictable price drops. An investment in the fund may result in losses.

Industry or sector concentration risk: The assets of the fund may be concentrated in one or more sectors or industries. The fund may be subject to the risk that political, economic or other conditions adversely affecting the relevant sectors or industries may adversely affect the performance of the fund to a greater extent than if the fund's assets were invested in a wider variety of sectors and industries.

ETF	**VanEck Oil Services UCITS ETF**
ISIN	IE000NXF88S1
Ticker LSE Ticker Xetra	OIGB (GBP) OIHV (USD) V0IH
Investment manager	VanEck Asset Management B.V.
Fund domicile	Ireland
Index provider	MarketVector Indexes GmbH
Base currency	US Dollar
Rebalancing	Quarterly
Product structure	Physical (full replication)
Income treatment	Accumulation
Launch date	31 March 2023
Total expense ratio (TER)	0.35% p.a.
Product page	https://www.vaneck.com/uk/en/oil-etf

Press release contact:

Guy Taylor

Peregrine Communications

Email / Tel: guy.taylor@peregrinecommmunications.com / +44 7711 732391

About VanEck
VanEck has a history of looking beyond the financial markets to identify trends likely to create impactful investment opportunities. As of March 31, 2023, VanEck managed approximately 77 billion US dollars in assets, including mutual funds, ETFs, and institutional accounts.

With more than 100 ETFs globally, the asset manager offers a comprehensive portfolio covering numerous sectors, asset classes, and smart beta strategies. VanEck was one of the first asset managers to offer investors access to international markets. The objective has always been to identify new trends and asset classes – such as Gold Investments (1968), Emerging Markets (1993), and ETFs (2006), which have shaped the investment industry to this day.

VanEck is headquartered in New York City and has offices in Frankfurt (Germany), Pfaeffikon (Switzerland), Amsterdam (Netherlands), Sydney (Australia) and Shanghai (China).

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VanEck Asset Management B.V., the management company of VanEck Oil Services UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland and tracks an equity index. The value of the ETF's assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIIDs/KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the Management Company or from the following local information agents:

Austria: Facility Agent: Erste Bank der oesterreichischen Sparkassen AG

Germany: Facility Agent -- VanEck (Europe) GmbH

Spain: Designated Distributor -- Allfunds Bank S.A.

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France: Facility Agent – VanEck (Europe) GmbH

Portugal: Paying Agent -- BEST – Banco Eletrónico de Serviço Total, S.A.

Luxembourg: Facility Agent -- VanEck (Europe) GmbH

FOR INVESTORS IN SWITZERLAND: A copy of the latest prospectus, the Articles, the Key Investor Information Document, the annual report and semi-annual report can be found on our website www.vaneck.com or can be obtained free of charge from the representative in Switzerland: First Independent Fund Services Ltd, Klausstrasse 33, CH-8008 Zurich, Switzerland. Swiss paying agent: Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich.

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