



## Press Release

# VanEck's Dividend ETF Breaks the 500 million euro Barrier

- **Regular distributions: The VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF offers access to companies with potentially high dividend yields**
- **Careful selection: The ETF sets strict criteria for dividend stability and sustainability and takes ESG aspects into account**

**London, UK 09 January 2024** – Regular distributions are in demand: At the beginning of 2024, the *VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF* from asset manager VanEck exceeded a fund size of €500 million. The ETF invests in 100 dividend stocks from industrialised countries worldwide – but not only the dividend yield is taken into account: Factors such as dividend stability, expected dividend growth, global diversification, and consideration of ESG criteria are also decisive in the selection of individual companies.

“The strong inflows into the *VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF* show us that in times of increased inflation, many investors are looking for additional regular income, for example via profit distributions from dividend stocks,” explained Martijn Rozemuller, CEO of VanEck Europe. “With our ETF, investors can make targeted investments in a selection of companies that offer high dividend stability and are also diversified across different regions and sectors.”

### **Strict stock selection with the aim of more sustainable dividend growth**

To this end, the ETF tracks the *Morningstar Developed Markets Large Cap Dividend Leaders Screened Select Index*. The research company Morningstar identifies 100 stocks from the broad universe of developed market equities for the index. In addition to strict criteria relating to the companies' dividend policy, forecasts for future distributions, and the liquidity of the stocks, ESG filters are also applied in order to exclude, for example, violations of the UN Global Compact and controversial product investments. However, the ETF does not have sustainable investments as an investment objective.

“With this strict selection, our ETF is very successful and aims to track the crème de la crème of dividend stocks, so to speak,” said Rozemuller. “If a fund focusses too much on a high dividend yield, investors can quickly fall into a dividend trap when share prices fall, that is, they can be misled by a seemingly favourable ratio of dividend payout to share price caused by a fall in the share price. With the careful screening on which our ETF is based, we want to ensure that dividend payments are sustainable and stable over the long term, allowing investors to benefit from attractive and regular income over the long term.”

The physically replicating ETF has a total expense ratio (TER) of 0.38 percent p.a. and distributes dividend income quarterly. The current dividend yield is 5.0%<sup>1</sup>.

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<sup>1</sup> As of 31 December 2023. The 12-month yield corresponds to the yield that an investor who has held the fund over the last 12 months would have achieved assuming the current NAV. The 12-month yield is calculated by totalling all dividend distributions over the past 12 months and dividing them by the sum of the current net asset value and all capital gains paid

Equity market risk: The prices of securities in the Fund are subject to the risks inherent in investing in the securities market, including general economic conditions and sudden and unpredictable price drops. An investment in the fund may result in losses.

Foreign currency risk: As the Fund is invested in whole or in part in securities denominated in foreign currencies, the Fund's investments in foreign currencies and changes in the value of foreign currencies against the base currency can lead to lower yields for the Fund and the value of certain foreign currencies may be subject to significant fluctuations.

Further risks can be found in the KID and the sales prospectus.

ETF	VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF
Index name	Morningstar Developed Markets Large Cap Dividend Leaders Screened Select Index
ISIN	NL0011683594
Securities number	A2JAHJ
Ticker Xetra / Bloomberg	VDIV / VDIV GY
Capital management company	VanEck Asset Management B.V.
Company domicile	Netherlands
Base currency	EUR
Index provider	Morningstar
Rebalancing	Half-yearly
Product structure	Physically replicating
Launch date	23 May 2016
Total expense ratio (TER)	0.38% p.a.
Income treatment	Distributing (quarterly)

**Media contact:**

Henning Mönster / Miriam Wolschon  
 public imaging GmbH  
 Phone: +49 (0)40 401999 -156 / -155  
 Email: [vaneck@publicimaging.de](mailto:vaneck@publicimaging.de)

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out in the past 12 months. The dividend paid out may deviate from the dividend yield of the index due to the increase or decrease in the fund assets. Instead of being paid out, part of the dividend can be reinvested, which is reflected in the price of the fund.



## About VanEck:

VanEck has been driven by innovation and stands for intelligent, prescient investment strategies ever since its founding in 1955. As an asset manager, it currently manages some 90 billion US dollars\* worldwide, including exchange-traded funds (ETF), active funds and institutional accounts.

With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.

Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Zurich, Amsterdam, Sydney, and Shanghai.

\* As of: 31.12.2023

For more information about VanEck and its funds, go to [www.vaneck.com](http://www.vaneck.com) or the blog [www.vaneck.com/etf-europe/blog](http://www.vaneck.com/etf-europe/blog).

## IMPORTANT INFORMATION

This is a marketing communication for professional investors only. Please refer to the UCITS prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions.

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VanEck Asset Management B.V., the management company of VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF (the "ETF"), a sub-fund of VanEck ETFs N.V., is a UCITS management company incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the AFM, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com), from the local information agent Computershare Investor Services PLC or from the Management Company. All performance information is based on historical data and does not predict future returns.

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