

**Fund Details**

Fund Ticker	CBON
Intraday NAV (IIV)	CBONIV
Index Ticker	CFIICNDS
Total Net Assets (\$M)	25.06
Number of Holdings	38
Exchange	NYSE Arca
Inception Date	11/10/14
Distribution Frequency	Monthly

**Yield\***

30-Day SEC Yield	1.42%
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\*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

**Fees and Expenses\***

Management Fee	0.40%
Other Expenses	0.39%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.79%
Fee Waivers and Expense Reimbursement	-0.28%
Net Expense Ratio	0.51%

\*Expenses are capped contractually at 0.50% until September 1, 2025. Expense caps exclude acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

**Fund Description**

The VanEck China Bond ETF (CBON®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the FTSE Chinese Broad Bond 0 – 10 Diversified Select Index (CFIICNDS), which is comprised of fixed-rate, Renminbi ("RMB")-denominated bonds issued in the People's Republic of China by Chinese credit, governmental and quasi-governmental (e.g., policy banks) issuers.

**Top 10 Holdings**

Holding Name	Coupon	Maturity	% of Net Assets
CHINA THREE GORGES CORP	4.150	05/11/2026	5.97
GUANGDONG HENGJIAN INVESTMENT HOLDING C	3.280	01/14/2027	5.95
CHINA HUANENG GROUP CO LTD	3.950	04/21/2026	5.95
CHINA GOVERNMENT BOND	2.290	12/25/2024	5.15
CHINA SOUTHERN POWER GRID CO LTD	2.420	10/24/2025	4.68
CHINA PETROLEUM & CHEMICAL CORP	3.200	07/27/2026	4.67
STATE GRID CORP OF CHINA	2.880	08/30/2027	4.65
CHINA EVERBRIGHT BANK CO LTD	2.720	09/25/2026	4.57
BANK OF COMMUNICATIONS CO LTD	2.700	09/26/2026	4.57
CHINA RAILWAY GROUP LTD	2.580	08/03/2025	4.54
<b>Top 10 Total</b>			<b>50.69</b>

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

**Performance History: Average Annual Total Returns\* (%)**

Month End as of 09/30/24	LIFE							
	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	11/10/14
CBON (NAV)	1.14	4.55	4.41	7.60	0.50	3.87	--	2.08
CBON (Share Price)	1.43	4.88	4.67	8.74	0.52	3.88	--	2.10
CFIICNDS (Index)	1.33	4.88	5.76	9.79	1.54	4.69	--	3.02
Performance Differential (NAV - Index)	-0.19	-0.33	-1.35	-2.19	-1.04	-0.82	--	-0.94

Quarter End as of 09/30/24	LIFE							
	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	11/10/14
CBON (NAV)	1.14	4.55	4.41	7.60	0.50	3.87	--	2.08
CBON (Share Price)	1.43	4.88	4.67	8.74	0.52	3.88	--	2.10
CFIICNDS (Index)	1.33	4.88	5.76	9.79	1.54	4.69	--	3.02
Performance Differential (NAV - Index)	-0.19	-0.33	-1.35	-2.19	-1.04	-0.82	--	-0.94

\*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck China Bond ETF would have been 1.00% on 09/30/24.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

# CBON VanEck China Bond ETF

As of September 30, 2024

## Fundamentals\*

Modified Duration (yrs)	2.95
Years to Maturity	3.20

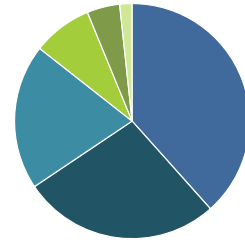
\*These figures represent weighted averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding.

## Top 10 Countries

Country	% of Net Assets
China	98.33
Other/Cash	1.67
<b>Top 10 Total</b>	<b>100.00</b>

## Sector Weightings (%)

Sector	% of Net Assets
Financials	38.4
Utilities	27.2
Government Activity	20.0
Energy	8.2
Industrials	4.5
Other/Cash	1.7



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, RMB Bonds, RQFII Regime, Bond Connect and the CIBM Direct Access Program, Renminbi currency, Chinese Banking Industry, PRC tax, sovereign bond, financial sector, government-related bond, utilities sector, credit, interest rate, subordinated obligations, foreign securities, special risk considerations of investing in Chinese issuers, emerging market issuers, cash transactions, market, operational, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, index-related concentration, and high portfolio turnover risks, all of which may adversely affect the Fund. Investments in mainland China may be subject to local customs, duties and rights of ownership, which might change at any time should policy makers deem them in China's best interest. As the Fund invests in securities denominated in Chinese Renminbi, changes in currency exchange rates may negatively impact the Fund's return. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks.

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**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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