

VanEck Vectors Energy Income ETF (“EINC”)

CUSIP: 92189H870

Ticker: EINC

Record Date: May 18, 2021

Pay Date: May 21, 2021

Distribution Amount Per Share: \$0.7437

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	Current Distribution	% Breakdown of the Current Distribution	Total Distributions 02/23/2021 & 05/21/2021	% Breakdown of the Total Distributions 02/23/2021 & 05/21/2021
Net Investment Income	\$ 0.5745	77.25%	\$ 0.8791	77.25%
Return of Capital	0.1692	22.75%	0.2589	22.75%
Total (per common share)	\$ 0.7437	100.00%	\$ 1.1380	100.00%

	Per Share Distribution 11/13/2020	% Breakdown of 11/13/2020 Distribution
Net Investment Income	\$ 0.1971	30.00%
Return of Capital	0.4600	70.00%
Total (per common share)	\$ 0.6571	100.00%

EINC estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect EINC's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon EINC's investment experience during the remainder of its fiscal year and may be subject to changes based on the tax regulations. EINC will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333