

As of October 31, 2024

## Fund Details

Fund Ticker	DESK
Intraday NAV (IIV)	DESKIV
Index Ticker	MVORTTRG
Total Net Assets (\$M)	1.34
Number of Holdings	26
Exchange	NYSE Arca
Inception Date	09/19/23
Distribution Frequency	Quarterly

## Yield\*

30-Day SEC Yield	3.38%
------------------	-------

\*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

## Fees and Expenses\*

Management Fee	0.50%
Other Expenses	--
Gross Expense Ratio	0.50%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.50%

\*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least May 1, 2025.

## Fund Description

The VanEck Office and Commercial REIT ETF (DESK) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MarketVector™ US Listed Office and Commercial REITs Index, which is intended to track the overall performance of U.S. office and commercial real estate investment trusts.

## Top 10 Holdings

Holding Name	Ticker	% of Net Assets
VORNADO REALTY TRUST	VNO US	11.46
BOSTON PROPERTIES INC	BXP US	9.97
KILROY REALTY CORP	KRC US	8.86
SL GREEN REALTY CORP	SLG US	8.34
COPT DEFENSE PROPERTIES	CDP US	6.59
COUSINS PROPERTIES INC	CUZ US	6.45
EQUITY COMMONWEALTH	EQC US	4.60
HIGHWOODS PROPERTIES INC	HIW US	4.51
DOUGLAS EMMETT INC	DEI US	4.21
SIMON PROPERTY GROUP INC	SPG US	3.91
<b>Top 10 Total</b>		<b>68.90</b>

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

## Performance History: Average Annual Total Returns\* (%)

Month End as of 10/31/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	09/19/23	LIFE
DESK (NAV)	0.90	9.90	19.23	57.93	--	--	--	--	29.30
DESK (Share Price)	1.06	10.01	19.34	58.31	--	--	--	--	29.49
MVORTTRG (Index)	0.94	10.09	19.76	58.72	--	--	--	--	29.94
Performance Differential (NAV - Index)	-0.04	-0.19	-0.53	-0.79	--	--	--	--	-0.64

Quarter End as of 09/30/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	09/19/23	LIFE
DESK (NAV)	4.97	24.71	18.17	42.56	--	--	--	--	30.93
DESK (Share Price)	4.99	24.79	18.09	42.66	--	--	--	--	30.93
MVORTTRG (Index)	5.04	24.89	18.65	43.26	--	--	--	--	31.57
Performance Differential (NAV - Index)	-0.07	-0.18	-0.48	-0.70	--	--	--	--	-0.64

\*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

# DESK VanEck Office and Commercial REIT ETF

As of October 31, 2024

## Fundamentals

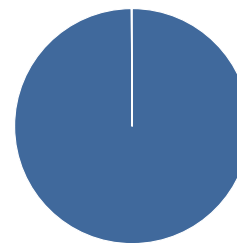
Weighted Average Market Cap	\$12.5B
Price/Earnings Ratio (Last 12 Months)*	38.64
Price/Book Ratio (Last 12 Months)*	1.41

\*A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

\*A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

## Sector Weightings

Sector	% of Net Assets
Real Estate	99.9
Other/Cash	0.1



## Top 10 Countries

Country	% of Net Assets
United States	99.87
Other/Cash	0.13
<b>Top 10 Total</b>	<b>100.00</b>

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, risks related to equity securities, real estate sector, REITs, return of capital, small- and medium-capitalization companies, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund. Small- and medium-capitalization companies may be subject to elevated risks. Real estate investments may be subject to additional potential risks, such as volatility of real estate values, overbuilding, competition, local or general economic conditions, operating costs, property taxes, zoning laws, casualty or condemnation losses, environmental liabilities, regulatory limitations on rent, lack of availability of mortgage financing, market saturation, fluctuations in rental income and the value of underlying properties, extended vacancies of properties, limited diversification, and borrower or tenant default risks. REITs expose investors to the risks of owning real estate directly, as well as to risks that relate specifically to the way in which REITs are organized and operated; heavy cash flow dependency, default by borrowers, self-liquidation, as well as potentially-reduced Fund returns due to companies failing to meet Internal Revenue Code requirements to qualify for tax-free pass-through income. REITs also have expenses such as management and administration fees which are paid by shareholders, and as a result, shareholders will pay a proportionate share of duplicate fees when the Fund invests in REITs.

MVIS US Listed Office and Commercial REITs Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Securities Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Office and Commercial REIT ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017

FUND TICKER: DESK

800.826.2333

[VANECK.COM](http://VANECK.COM)