

VanEck Announces Reduction in Management Fees for Two Fixed Income ETFs

NEW YORK, NY (March 7, 2024) – VanEck, a global investment manager with a focus on providing innovative investment strategies, is pleased to announce a reduction in the management fees for two of its fixed income exchange-traded funds (ETFs), effective immediately.

The management fee for the [VanEck Intermediate Muni ETF \(ITM\)](#) has been lowered from 0.24% to 0.18%, while the management fee for the [VanEck Fallen Angel High Yield Bond ETF \(ANGL\)](#) has been reduced from 0.35% to 0.25%. These adjustments reflect VanEck's commitment to offering competitive pricing and enhancing value for investors.

"As part of our regular review of our pricing strategy, we are delighted to lower the management fees for these ETFs," said Ed Lopez, Head of Product at VanEck. "Lower fees add to the value proposition of these ETFs, along with efficient access to targeted opportunities in the fixed income space that we believe are compelling right now within an income-oriented portfolio."

ITM seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the ICE Intermediate AMT-Free Broad National Municipal Index, which is intended to track the overall performance of the U.S. dollar denominated intermediate-term tax-exempt bond market. ANGL seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the ICE US Fallen Angel High Yield 10% Constrained Index, which is comprised of below investment grade corporate bonds denominated in U.S. dollars, issued in the U.S. domestic market and that were rated investment grade at the time of issuance.

For more information about VanEck's ETF lineup, including ITM and ANGL, please visit www.vaneck.com.

About VanEck

VanEck has a history of looking beyond the financial markets to identify trends likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange-traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of January 31, 2024, VanEck managed approximately \$88.2B in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

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An investment in the VanEck Intermediate Muni ETF (ITM) may be subject to risks which include, among others, municipal securities, credit, interest rate, call, California, New York, special tax bond, market, operational, sampling, index tracking, tax, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, and industry concentration risks, all of which may adversely affect the Fund. Municipal bonds may be less liquid than taxable bonds. There is no guarantee that the Fund's income will be exempt from federal, state or local income taxes, and changes in those tax rates or in alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

An investment in VanEck Fallen Angel High Yield Bond ETF (ANGL) may be subject to risks which includes, among others, high yield securities, foreign securities, foreign currency, credit, interest rate, restricted securities, market, operational, call, energy sector, consumer discretionary sector, information technology sector, financials sector, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund.

ICE US Fallen Angel High Yield 10% Constrained Index (HOCF) is a subset of the ICE BofA US High Yield Index and includes securities that were rated investment grade at time of issuance.

ICE Intermediate AMT-Free Broad National Municipal Index (MBNI), which is intended to track the overall performance of the U.S. dollar denominated intermediate-term tax-exempt bond market.

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Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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