

VanEck Launches ETHV: Ethereum ETF Providing Spot Ether Exposure

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VanEck was the first to file for a US-listed spot ether exchange traded fund in 2021. VanEck Ethereum ETF (ETHV) joins VanEck's growing suite of digital assets solutions providing direct and indirect exposure to key digital assets, including HODL and DAPP.

ETHV will launch with zero fees through 7/22/2025 or the first \$1.5B in AUM, and 0.20% after that. Brokerage fees and commissions may apply. Please check with your broker.

Investments in the VanEck Ethereum ETF ("ETHV") or the VanEck Bitcoin ETF ("HODL") (collectively, the "Trusts") are subject to significant risk and may not be suitable for all investors. ETHV and HODL are not investment companies registered under the Investment Company Act of 1940 (the "1940 Act") and therefore are not subject to the same protections as mutual funds or ETFs registered under the 1940 Act.

NEW YORK, NY (July 23, 2024) – [VanEck](#) is today launching the [VanEck Ethereum ETF \(ETHV\)](#), which provides spot ether exposure through an exchange-traded product. ETHV trades on the Cboe BZX Exchange. Sponsor fees will be waived through 7/22/2025 or the first \$1.5B in AUM. After that, the sponsor fee will be 0.20%.

"Investing in Ethereum presents an opportunity for pure play exposure to the economics of blockchain software, and we're pleased to be able to deliver in the U.S.," said Jan van Eck, CEO of VanEck. "We look forward to engaging with clients about the role ether can play in a diversified portfolio, particularly as an aggressive growth investment."

VanEck has long been an advocate and vocal leader bringing direct digital assets exposure to the exchange-traded product space. VanEck took the lead in filing for an exchange-traded spot ether product in 2021, and previously was the first established ETF issuer to file for a futures-based bitcoin ETF in 2017, followed by a filing for a spot bitcoin exchange traded product in 2018. At the start of this year, the firm launched the [VanEck Bitcoin ETF \(HODL\)](#), which provides spot bitcoin exposure.

VanEck's efforts around digital assets, like in many of the categories where the firm has been an established leader, have been global in focus. The firm's European arm currently manages 12 crypto exchange-traded products, while its MarketVector index subsidiary was the first regulated index provider to launch a suite of digital asset indexes featuring its flagship Bitcoin & Ethereum Benchmark Rates. A timeline of VanEck's industry-leading efforts in digital asset thought leadership and product development [can be found here](#).

"This is an exciting day not just for our team, but for investors more broadly," added Kyle DaCruz, Director, Digital Assets Product at VanEck. "ETHV opens the door for investors who may have been curious about the role ether can play in their portfolio, but who might have been precluded from accessing it for a variety of reasons. It's important to note that ether and bitcoin are very different assets, providing very different types of exposure. While we're excited to be introducing ETHV, we're just as excited to be at the forefront of educating all types of investors as to just what ether is and what makes it unique."

ETHV joins growing suite of VanEck digital assets offerings

ETHV joins HODL in a VanEck digital assets fund family that also includes the [VanEck Digital Transformation ETF \(DAPP\)](#), which focuses on those companies driving the growth of the digital assets economy. The firm also oversees several digital assets-focused private vehicles for institutions and accredited investors, and was the first established global asset manager to market in Europe with a range of digital assets ETPs, bringing the firm's total assets in crypto-linked products to approximately \$2B globally.

VanEck's X feed, [@vaneck_us](#), is a go-to source for updates on the firm's digital asset efforts and much more. The firm's digital assets research team, led by [Matthew Sigel](#), regularly publishes deeply researched commentary, insights and predictions for the space, which [can be accessed here](#).

About VanEck

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of June 30, 2024, VanEck managed approximately \$107.7 billion in assets, including mutual funds, ETFs and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

General Disclosures

This is not an offer to buy or sell, or a recommendation to buy or sell any of the securities, financial instruments or digital assets mentioned herein. The information presented does not involve the rendering of personalized investment, financial, legal, tax advice, or any call to action. Certain statements contained herein may constitute projections, forecasts and other forward-looking statements, which do not reflect actual results, are for illustrative purposes only, are valid as of the date of this communication, and are subject to change without notice. Actual future performance of any assets or industries mentioned are unknown. Information provided by third party sources are believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. VanEck does not guarantee the accuracy of third party data. The information herein represents the opinion of the author(s), but not necessarily those of VanEck or its other employees.

Important Disclosures – VanEck Bitcoin ETF (“HODL”) and VanEck Ethereum ETF (“ETHV”)

This material must be preceded or accompanied by a Prospectus (HODL: [click here](#), ETHV: [click here](#). An investment in the VanEck Ethereum ETF (“ETHV”) or the VanEck Bitcoin Trust (“HODL”) (collectively, the “Trusts”) may not be suitable for all investors. Before investing you should carefully consider the Trusts' investment objectives, risks, charges and expenses.

Investing involves significant risk, and you could lose money on an investment in the Trusts. The values of ether and bitcoin are highly volatile, and the value of the Trusts' shares could decline rapidly, including to zero. You could lose your entire principal investment. For a more complete discussion of the risk factors relative to the Trusts, carefully read the prospectuses.

The Trusts' investment objectives are to reflect the performance of the price of ether (in the case of ETHV) or bitcoin (in the case of HODL) less the expenses of each Trust's operations. The Trusts are passive investment vehicles that do not seek to generate returns beyond tracking the price of ether or bitcoin.

The Trusts are not investment companies registered under the Investment Company Act of 1940 (“1940 Act”) or commodity pools for the purposes of the Commodity Exchange Act (“CEA”). Shares of the Trusts are not subject to the same regulatory requirements as mutual funds. As a result, shareholders of the Trusts do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.

An investment in either of the Trusts is subject to risks which include, but are not limited to, the historically and potentially future extreme volatility of ether and bitcoin, various potential factors that may adversely affect the liquidity of the Trusts' shares, the limited history of the indices from which the value of ether or bitcoin and hence the value of Trusts' shares will be determined, potential threats to the Trusts' respective custodians, and the unregulated nature and lack of transparency surrounding the operations of ether and bitcoin trading platforms, all of which may ultimately adversely affect the value of shares of the Trusts. **Please note that this is not an exhaustive list of risks pertaining to the Trusts. Please read carefully the prospectuses for a complete list of potential risks.**

Because shares of the Trusts are intended to reflect the price of the digital assets held in the Trusts, the market price of the shares is subject to fluctuations similar to those affecting digital asset prices. Additionally, shares of the Trusts are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

The Trusts' shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of the Trusts' shares relate directly to the value of the digital assets held by the Trusts (less their expenses), and fluctuations in the price of the digital assets could materially and adversely affect an investment in the Trusts' shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the digital assets represented by them. The Trusts do not generate any income, and as the Trusts regularly issue shares to pay for the Sponsor's ongoing expenses, the amount of digital assets represented by each Share will decline over time.

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The Sponsor of the Trusts is VanEck Digital Assets, LLC. The Marketing Agent for the Trusts is Van Eck Securities Corporation. VanEck Digital Assets, LLC., and Van Eck Securities Corporation are wholly owned subsidiaries of Van Eck Associates Corporation.

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Important Disclosures – VanEck Digital Transformation ETF (“DAPP”)

The VanEck Digital Transformation ETF (“DAPP”) does not invest in digital assets directly or indirectly through derivatives.

The further development and acceptance of digital asset networks, which is part of a new and rapidly changing industry, is subject to a variety of factors that are difficult to evaluate, the slowing, stopping or reversing of the development or acceptance of the digital asset networks may adversely affect the price of digital assets and therefore cause the Funds to suffer losses, regulatory changes or actions may alter the nature of an investment in digital assets or restrict the use of digital assets or the operations of the digital asset networks or venues on which digital assets trade in a manner that adversely affects the price of digital assets. Digital assets generally operate without central authority (such as a bank) and are not backed by any government, digital assets are not legal tender and federal, state and/or foreign governments may restrict the use and exchange of digital assets, and regulation in the United States is still developing.

An investment in the **VanEck Digital Transformation ETF (DAPP)** may be subject to risks which include, among others, risks related to investing in digital transformation companies, special risk considerations of investing in European issuers, equity securities, small- and medium-capitalization companies, information technology sector, financials sector, foreign securities, emerging market issuers, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified and industry concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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