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**VANECK LAUNCHES TWO CORPORATE BOND ETFS BASED ON LEADING¹
CREDIT MODEL FROM MOODY'S ANALYTICS**

MIG and MBBB utilize Moody's Analytics credit risk data to look beyond traditional fixed income risk measures in selecting investment grade and BBB-rated bonds with the most attractive valuations

New York, (December 2, 2020) – [VanEck](#) today announced the launch of two new corporate bond exchange-traded funds (ETFs) designed to provide investors with important new tools to enhance their investment grade bond exposures. The [VanEck Vectors® Moody's Analytics® IG Corporate Bond ETF \(MIG\)](#) and the [VanEck Vectors® Moody's Analytics® BBB Corporate Bond ETF \(MBBB\)](#) both began trading today on the CBOE BZX Exchange, and join VanEck's highly diversified family of income-focused ETF offerings.

Bonds are selected for the underlying indices by applying a Moody's Analytics quantitative credit risk model, which provides investors with forward looking credit risk metrics, including a bond's EDF™ (Expected Default Frequency) from which a fair value spread can be determined. The index methodology uses the model to identify bonds that offer attractive spreads relative to their embedded credit risk, and also uses the model to help identify bonds that are at a high risk of being downgraded to non-investment grade.

"The corporate bond universe is expansive and there can be a great deal of dispersion in terms of where the market is pricing risk and a bond's fair value. Finding bonds with attractive valuations and achieving outperformance is built upon accurately evaluating a bond's expected credit risk going forward. Incorporating market implied information into the selection process to evaluate credit risk allows you to do that, particularly in volatile markets," said Fran Rodillosso, Head of Fixed Income ETF Portfolio Management at VanEck.

Moody's Analytics, a subsidiary of Moody's Corporation, is a leading provider of award-winning quantitative credit risk analysis tools. Moody's Analytics [CreditEdge® platform](#), which provides key inputs for the funds' underlying indices, combines the industry's leading probability of default model with cutting edge credit analytics to deliver a tool that can identify relative value and provide early warnings of credit deterioration.

"We have established a comprehensive set of metrics for early warning detection of credit defaults and downgrades," said Nihil Patel, Managing Director at Moody's Analytics. "Our research shows our credit risk metrics

¹ Source: Moody's Analytics based on various industry awards including Risk Technology Awards 2020 Winner (Best credit data provider, Best wholesale credit modelling software), Risk Technology Awards 2019 Winner (Best credit data provider, Best wholesale credit modelling software), and Data Management Awards 2018 Winner (Best risk data aggregation platform)

can help identify undervalued securities. We are thrilled to be able to offer our credit risk metrics for use in the indices underlying VanEck's funds."

MIG, which has an expense ratio of 20 bps, seeks to track the [MVIS Moody's Analytics US Investment Grade Corporate Bond Index \(US IG Index\)](#). MBBB, which has an expense ratio of 25 bps, seeks to track the [MVIS Moody's Analytics US BBB Corporate Bond Index \(BBB Index\)](#). Both indexes are rules-based and are the first U.S. investment grade bond indexes to be driven by Moody's Analytics credit risk modeling. The indices rebalance monthly.

"Moody's Analytics is the recognized industry leader in credit risk modeling so we are excited to be using their credit risk models and data to power these two new funds," added William Sokol, Senior ETF Product Manager at VanEck. "We believe that these funds can offer investors the income potential and outperformance they are looking for without having to assume excessive risk, which is particularly important in this prolonged low yield environment."

MIG and MBBB join a VanEck corporate bond ETF lineup that also includes the [VanEck Vectors® Fallen Angel High Yield Bond ETF \(ANGL®\)](#), which targets "fallen angel" high yield bonds and is ranked #1 out of 392 funds within the Morningstar High Yield Bond Category since inception¹, and the [VanEck Vectors® Investment Grade Floating Rate ETF \(FLTR®\)](#), which focuses on U.S. dollar denominated floating rate notes issues by corporate issuers and rated investment grade and has a unique methodology that seeks to enhance yield potential without increasing interest rate risk.

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About VanEck

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of October 31, 2020, VanEck managed approximately \$60.2 billion in assets, including mutual funds, ETFs and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our website or connect with us on Twitter or LinkedIn.

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.8 billion in 2019, employs approximately 11,400 people worldwide and maintains a presence in more than 40 countries.

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An investment in VanEck Vectors Investment Grade Floating Rate ETF may be subject to risk which includes, among others, foreign securities, foreign currency, credit, interest rate, restricted securities, financial services, market, operational, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund.

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