

VanEck Strengthens LatAm Presence with Investment in Brazilian ETF Innovator Investo

- VanEck's strategic investment in Investo, Brazil's largest independent ETF issuer, underscores commitment to Latin American markets.
- Brazil becomes a key market in VanEck's LatAm strategy, complementing its global presence.

NEW YORK, NY (March 22, 2024) – Global asset manager <u>VanEck</u> today announced a majority investment in Investo, a trailblazing Brazilian ETF provider. This partnership not only reinforces VanEck's commitment to the rapidly growing LatAm markets, but also positions Investo to become a dominant force in the region's ETF industry.

VanEck is a major player in commodities, emerging markets, gold shares, semiconductors, large-cap U.S. stocks and more. The firm's strategic investment in Investo signals a noteworthy expansion beyond its established markets in the U.S., Australia and Europe, and into the dynamic financial markets of Latin America, with Brazil as a focal point.

Investo, known for its innovative approach in the Brazilian ETF market, has distinguished itself through its leadership and creative financial products such as products that closely track the Selic rate or the inflation targeting system. Under the guidance of Caue Mancanares, CEO of Investo, and the management team, Investo has navigated the complex landscape of Brazilian finance to set the stage for rapid growth and increased market share. VanEck's investment will provide Investo with the capital, investment expertise and administrative resources necessary to scale operations and enhance its product offerings.

Jan van Eck, CEO of VanEck, expressed enthusiasm for the partnership, stating, "Investo's track record of innovation in the ETF space aligns perfectly with VanEck's vision for growth in Latin America. We are excited to contribute our global resources and investment expertise to support Investo's strategic goals for the Brazilian market."

The combination of VanEck's global reach and financial strength with Investo's ingenuity and regional expertise marks a significant milestone for Latin America's ETF markets. Both firms are committed to providing Brazilian investors with access to high-quality, innovative investment products, setting a new standard for excellence in the LatAm ETF market.

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About VanEck

VanEck has a history of looking beyond the financial markets to identify trends likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange-traded funds in 2006 – that subsequently shaped the investment management industry.

MEDIA CONTACTS

Chris Sullivan
Craft & Capital
chris@craftandcapital.com

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of February 29, 2024, VanEck managed approximately \$92.5B in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

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666 Third Avenue, New York, NY 10017

Phone: 800.826.2333 Email: <u>info@vaneck.com</u>