

We are pleased to provide the following information which summarizes the Special Dividend and Capital Gains distributions for the VanEck NDR Managed Allocation Fund.

IRS Circular 230 disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Funds should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck Funds in general, please call 800.826.2333 between 9:00 am and 5:30 pm ET, Monday through Friday.

For more complete information about the VanEck Funds, contact your investment representative and request a prospectus or summary prospectus or visit vaneck.com. Please consider each Fund's objectives, risks and charges and expenses, and read the prospectus or summary prospectus carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com.

Van Eck Securities Corporation, Distributor
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VanEck NDR Managed Allocation Fund

Special Dividend and Capital Gains Notice

Record Date: January 11, 2022

Ex-Date, Reinvest & Payable, Declaration Dates: January 12, 2022

Fund	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
VanEck NDR Managed Allocation Fund-A	NDRMX	\$0.0112	None	\$6.9825
VanEck NDR Managed Allocation Fund-I	NDRUX	\$0.0112	None	\$6.9825
VanEck NDR Managed Allocation Fund-Y	NDRYX	\$0.0112	None	\$6.9825

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each calendar year.

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